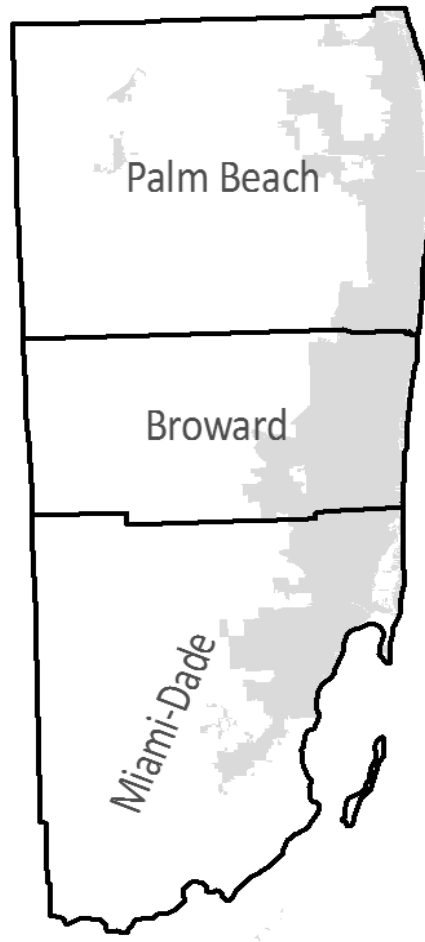


Monthly Indicators

For residential real estate activity in the Miami-Fort Lauderdale-Pompano Beach MSA provided by Florida REALTORS®



October 2012



Monthly Snapshot

+ 27.5% **+ 13.9%** **- 46.6%**

One-Year Change in Closed Sales Single-Family Homes	One-Year Change in Median Sales Price Single-Family Homes	One-Year Change in Homes for Sale Single-Family Homes
--	--	--

Residential real estate activity comprised of single-family properties, townhomes and condominiums combined. Percent changes are calculated using rounded figures.

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Single-Family Market Overview



Key metrics for Single-Family Properties Only, excluding Manufactured Housing, for the report month and for year-to-date (YTD) starting from the first of the year, in the Miami-Fort Lauderdale-Pompano Beach MSA.

Key Metrics	Historical Sparklines	10-2011	10-2012	Percent Change	YTD 2011	YTD 2012	Percent Change
New Listings		5,508	5,811	+ 5.5%	57,376	57,490	+ 0.2%
Pending Sales		3,259	5,777	+ 77.3%	34,910	43,799	+ 25.5%
Closed Sales		2,745	3,499	+ 27.5%	30,305	32,598	+ 7.6%
Days on Market		77	63	- 18.2%	78	68	- 12.8%
Median Sales Price		\$180,000	\$205,037	+ 13.9%	\$182,000	\$200,000	+ 9.9%
Average Sales Price		\$290,050	\$316,426	+ 9.1%	\$308,472	\$325,617	+ 5.6%
Pct. of Orig. Price Received		90.1%	93.5%	+ 3.8%	89.5%	91.8%	+ 2.6%
Affordability Index		144	138	- 4.2%	142	140	- 1.4%
Homes for Sale		31,086	16,594	- 46.6%	--	--	--
Months Supply		9.2	4.0	- 56.5%	--	--	--

Townhouse-Condo Market Overview



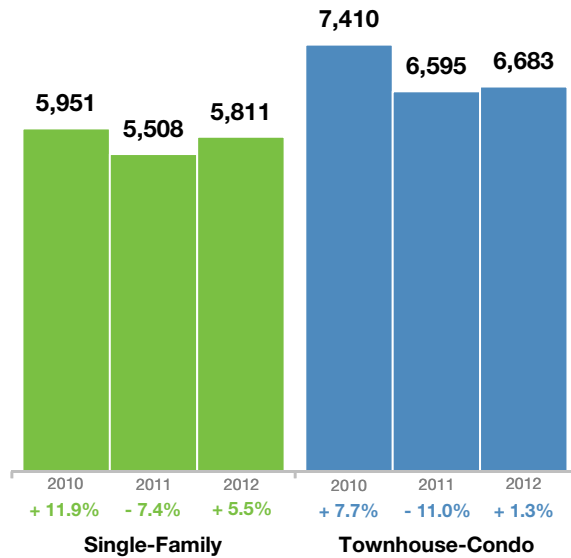
Key metrics for Townhouse-Condo Properties Only for the report month and for year-to-date (YTD) starting from the first of the year, in the Miami-Fort Lauderdale-Pompano Beach MSA.

Key Metrics	Historical Sparklines	10-2011	10-2012	Percent Change	YTD 2011	YTD 2012	Percent Change
New Listings		6,595	6,683	+ 1.3%	67,726	65,696	- 3.0%
Pending Sales		3,911	5,993	+ 53.2%	45,589	50,073	+ 9.8%
Closed Sales		3,414	3,923	+ 14.9%	40,349	39,249	- 2.7%
Days on Market		67	63	- 6.0%	77	64	- 16.9%
Median Sales Price		\$88,000	\$107,000	+ 21.6%	\$85,000	\$100,000	+ 17.6%
Average Sales Price		\$160,253	\$195,958	+ 22.3%	\$162,069	\$191,955	+ 18.4%
Pct. of Orig. Price Received		91.7%	94.6%	+ 3.1%	90.0%	93.1%	+ 3.4%
Affordability Index		248	228	- 8.0%	254	239	- 5.7%
Homes for Sale		36,719	20,412	- 44.4%	--	--	--
Months Supply		8.2	4.3	- 48.1%	--	--	--

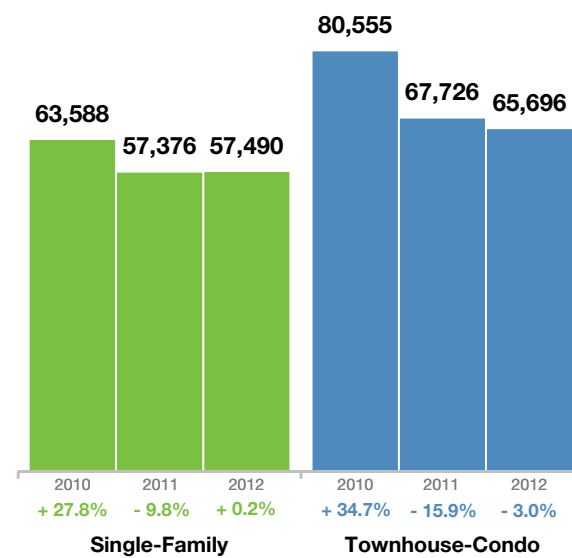
New Listings

A count of the properties that have been newly listed on the market in a given month, in the Miami-Fort Lauderdale-Pompano Beach MSA.

October

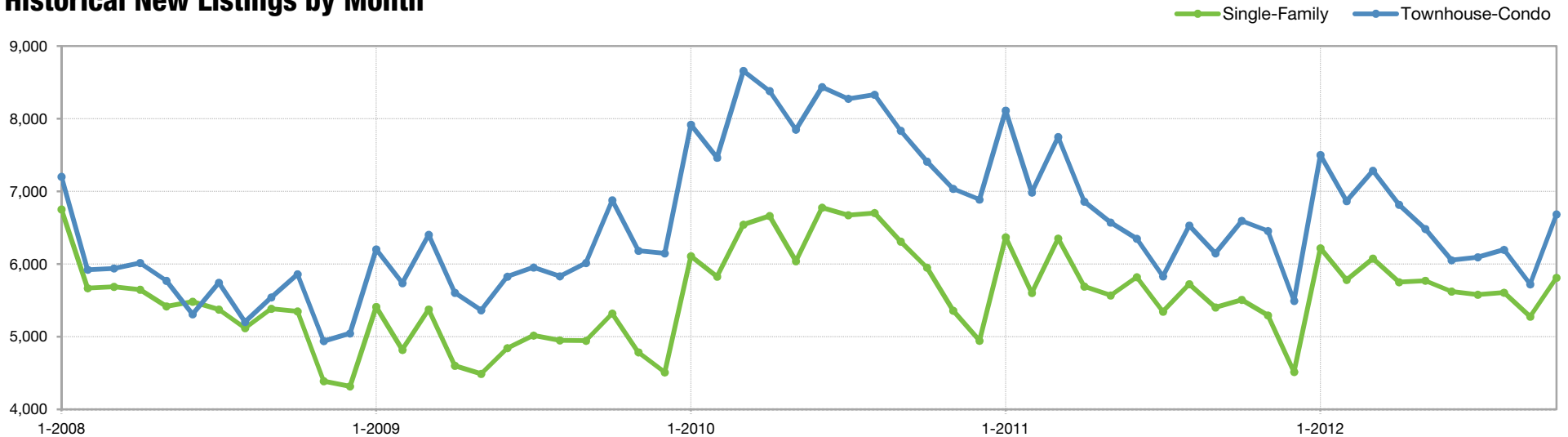


Year to Date



New Listings	Single-Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
November 2011	5,293	-1.2%	6,455	-8.2%
December 2011	4,515	-8.7%	5,493	-20.2%
January 2012	6,218	-2.4%	7,501	-7.5%
February 2012	5,782	+3.2%	6,866	-1.7%
March 2012	6,076	-4.3%	7,284	-6.0%
April 2012	5,750	+1.1%	6,816	-0.6%
May 2012	5,771	+3.7%	6,483	-1.3%
June 2012	5,622	-3.4%	6,052	-4.7%
July 2012	5,578	+4.4%	6,094	+4.5%
August 2012	5,606	-2.0%	6,196	-5.1%
September 2012	5,276	-2.4%	5,721	-6.9%
October 2012	5,811	+5.5%	6,683	+1.3%
12-Month Avg.	5,608	-0.6%	6,470	-4.9%

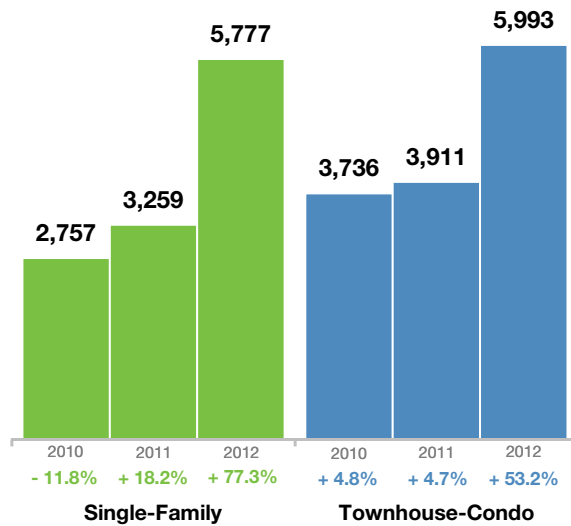
Historical New Listings by Month



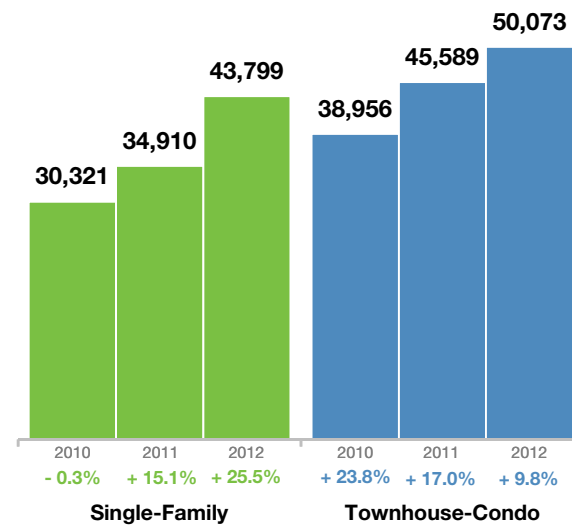
Pending Sales

A count of the properties on which offers have been accepted in a given month, in the Miami-Fort Lauderdale-Pompano Beach MSA.

October

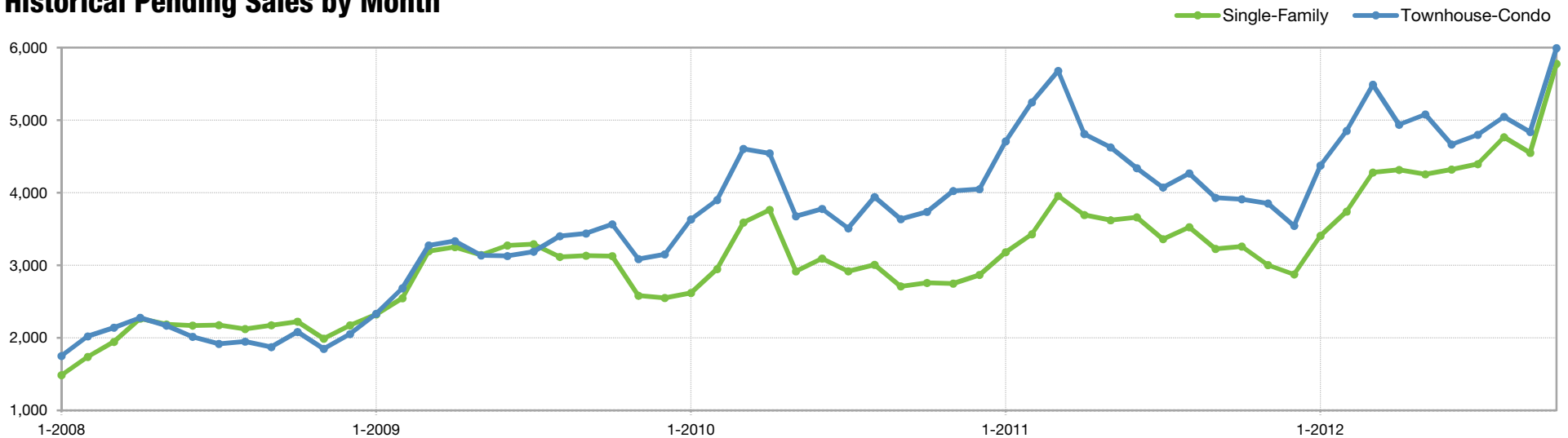


Year to Date



Pending Sales	Single-Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
November 2011	3,004	+9.3%	3,853	-4.2%
December 2011	2,875	+0.2%	3,544	-12.5%
January 2012	3,406	+7.1%	4,375	-7.1%
February 2012	3,740	+9.1%	4,852	-7.5%
March 2012	4,279	+8.2%	5,489	-3.3%
April 2012	4,315	+16.8%	4,937	+2.6%
May 2012	4,254	+17.5%	5,079	+9.8%
June 2012	4,320	+18.0%	4,665	+7.5%
July 2012	4,394	+30.7%	4,799	+17.8%
August 2012	4,765	+35.2%	5,046	+18.3%
September 2012	4,549	+41.0%	4,838	+23.1%
October 2012	5,777	+77.3%	5,993	+53.2%
12-Month Avg.	4,140	+22.6%	4,789	+7.1%

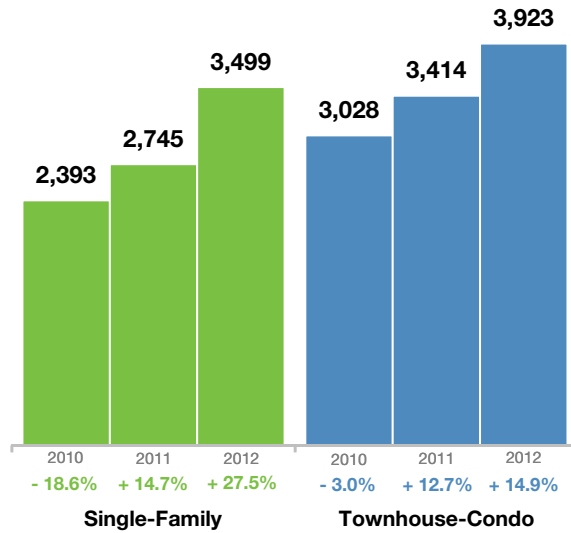
Historical Pending Sales by Month



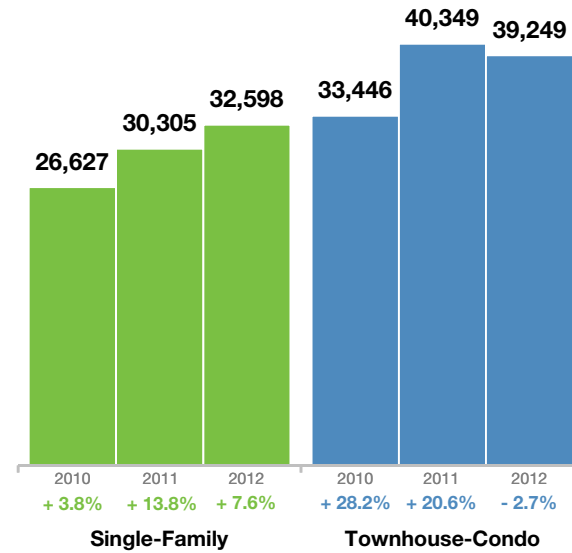
Closed Sales

A count of the actual sales that closed in a given month, in the Miami-Fort Lauderdale-Pompano Beach MSA.

October

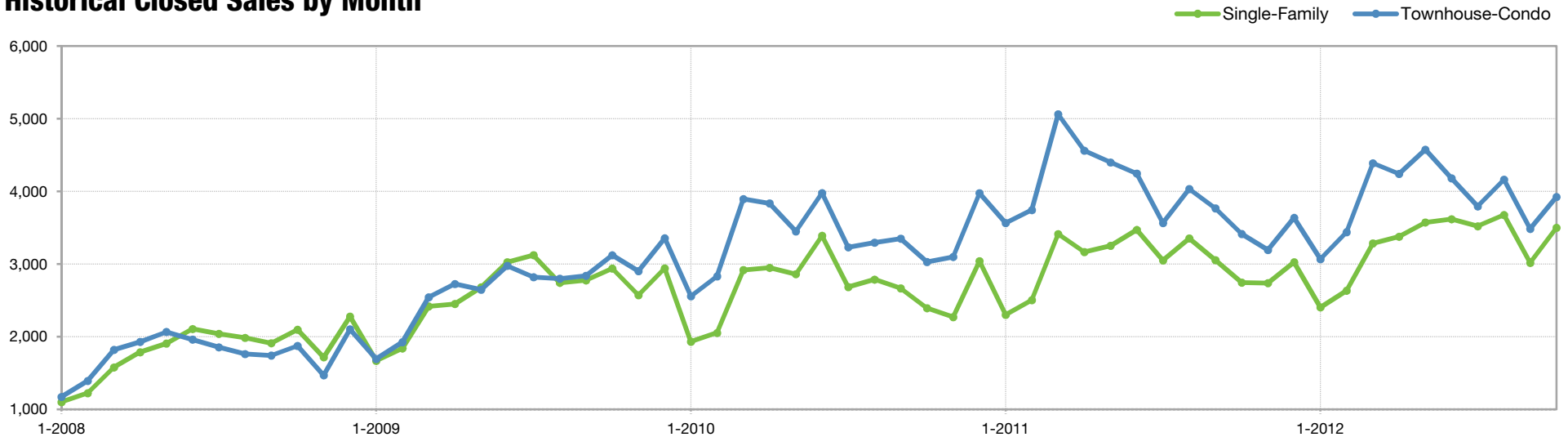


Year to Date



Closed Sales	Single-Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
November 2011	2,738	+20.6%	3,193	+3.1%
December 2011	3,025	-0.5%	3,636	-8.6%
January 2012	2,404	+4.5%	3,067	-13.9%
February 2012	2,634	+5.2%	3,439	-8.1%
March 2012	3,284	-3.8%	4,387	-13.3%
April 2012	3,376	+6.7%	4,241	-7.0%
May 2012	3,573	+9.9%	4,574	+4.0%
June 2012	3,617	+4.2%	4,180	-1.6%
July 2012	3,520	+15.4%	3,793	+6.4%
August 2012	3,675	+9.6%	4,161	+3.2%
September 2012	3,016	-1.2%	3,484	-7.5%
October 2012	3,499	+27.5%	3,923	+14.9%
12-Month Avg.	3,197	+7.7%	3,840	-2.8%

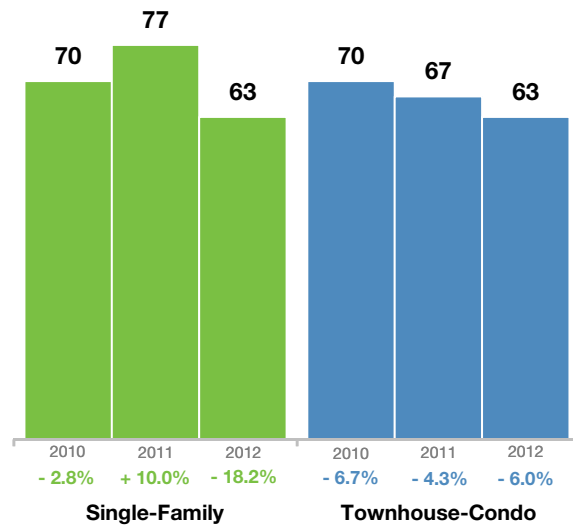
Historical Closed Sales by Month



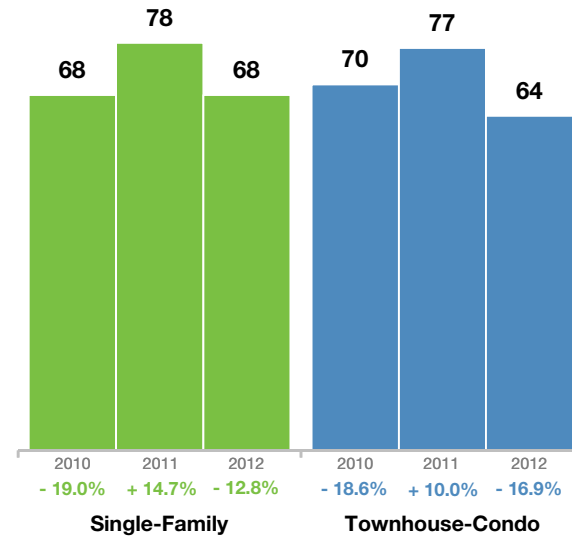
Days on Market Until Sale

Median number of days between when a property is listed and when an offer is accepted in a given month, in the Miami-Fort Lauderdale-Pompano Beach MSA.

October



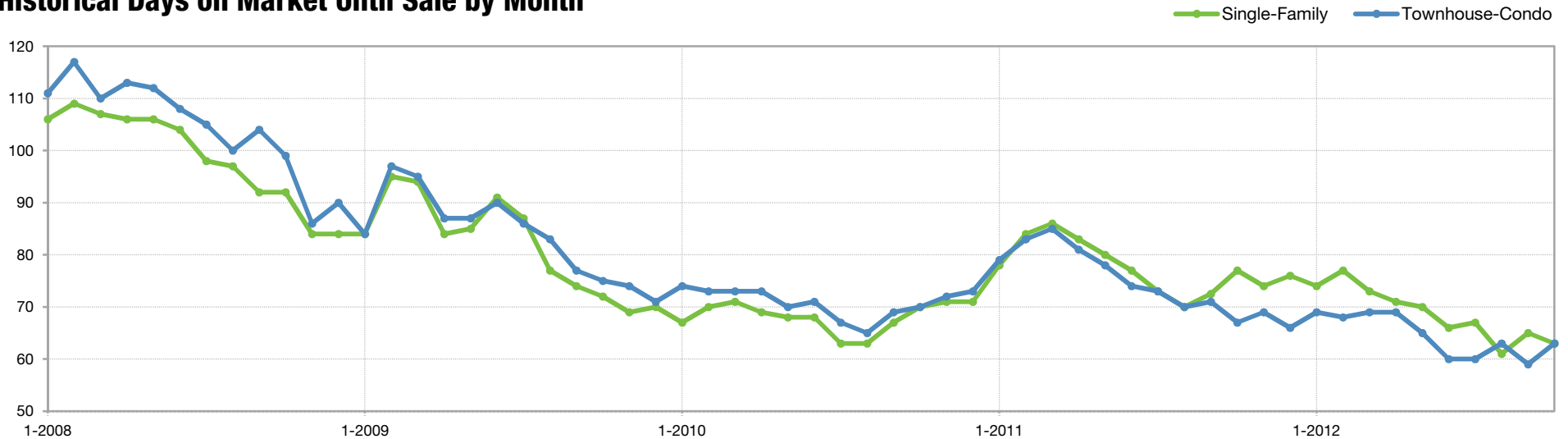
Year to Date



Days on Market	Single-Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
November 2011	74	+4.2%	69	-4.2%
December 2011	76	+7.0%	66	-9.6%
January 2012	74	-5.1%	69	-12.7%
February 2012	77	-8.3%	68	-18.1%
March 2012	73	-15.1%	69	-18.8%
April 2012	71	-14.5%	69	-14.8%
May 2012	70	-12.5%	65	-16.7%
June 2012	66	-14.3%	60	-18.9%
July 2012	67	-8.2%	60	-17.8%
August 2012	61	-12.9%	63	-10.0%
September 2012	65	-10.3%	59	-16.9%
October 2012	63	-18.2%	63	-6.0%
12-Month Med.*	69	-10.4%	64	-15.8%

* Days on Market for all properties from November 2011 through October 2012. This is not the Median of the individual figures above.

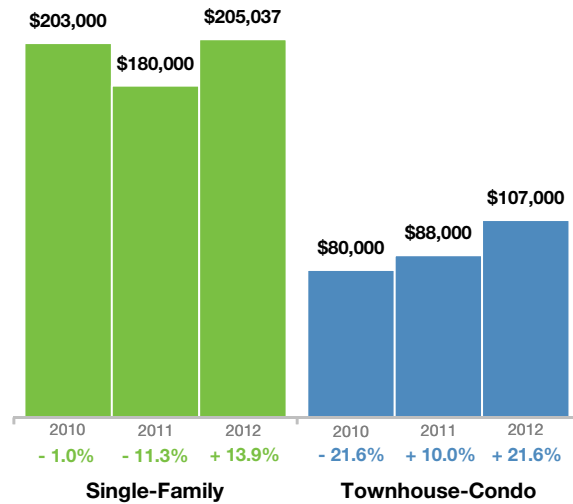
Historical Days on Market Until Sale by Month



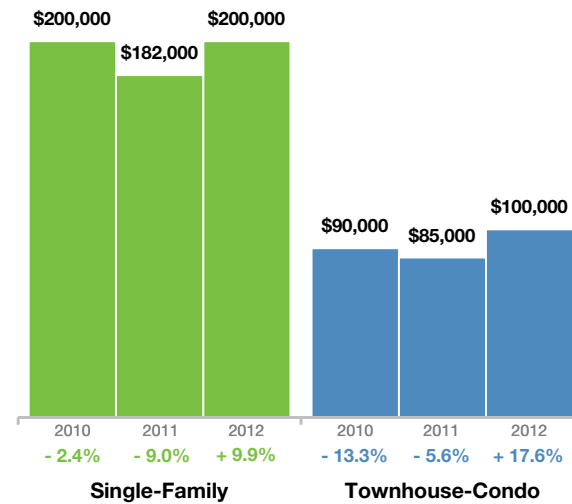
Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month, in the Miami-Fort Lauderdale-Pompano Beach MSA.

October



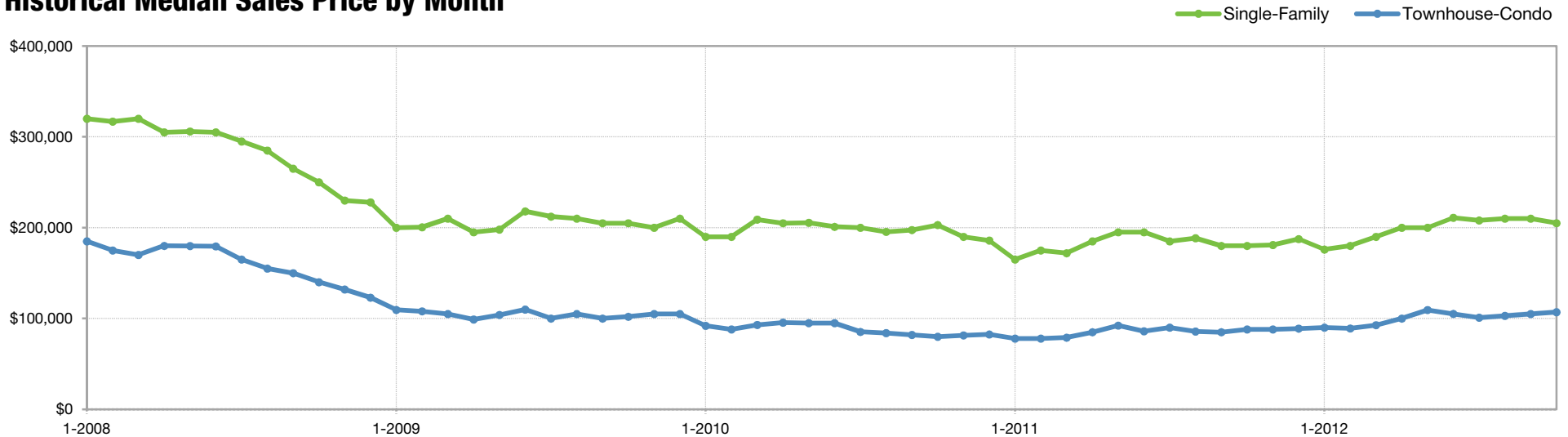
Year to Date



Median Sales Price	Single-Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
November 2011	\$181,000	-4.7%	\$88,000	+8.0%
December 2011	\$187,500	+0.8%	\$89,000	+7.9%
January 2012	\$175,985	+6.7%	\$90,000	+15.4%
February 2012	\$180,000	+2.9%	\$89,075	+14.2%
March 2012	\$190,000	+10.5%	\$92,750	+17.4%
April 2012	\$200,000	+8.1%	\$100,000	+17.6%
May 2012	\$200,000	+2.6%	\$109,450	+18.6%
June 2012	\$211,000	+8.2%	\$105,150	+22.3%
July 2012	\$208,000	+12.5%	\$101,000	+12.2%
August 2012	\$210,000	+11.4%	\$103,000	+20.1%
September 2012	\$210,000	+16.7%	\$105,000	+23.5%
October 2012	\$205,037	+13.9%	\$107,000	+21.6%
12-Month Med.*	\$198,000	+8.2%	\$99,000	+16.5%

* Median Sales Price for all properties from November 2011 through October 2012. This is not the Median of the individual figures above.

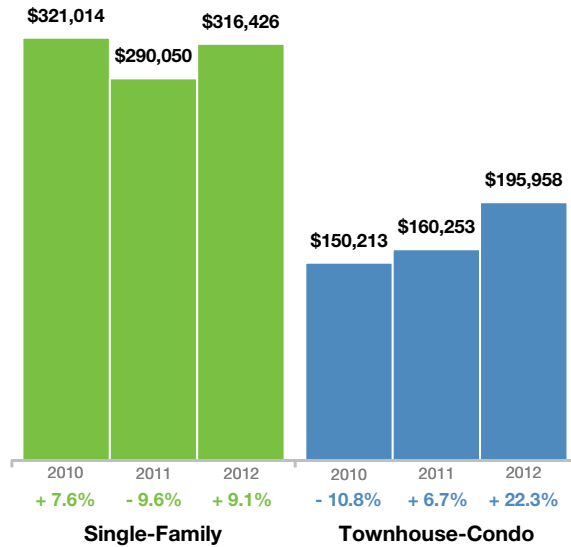
Historical Median Sales Price by Month



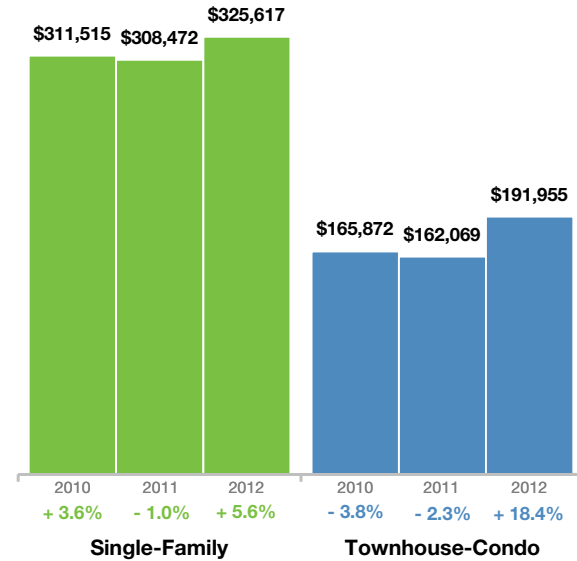
Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month, in the Miami-Fort Lauderdale-Pompano Beach MSA.

October



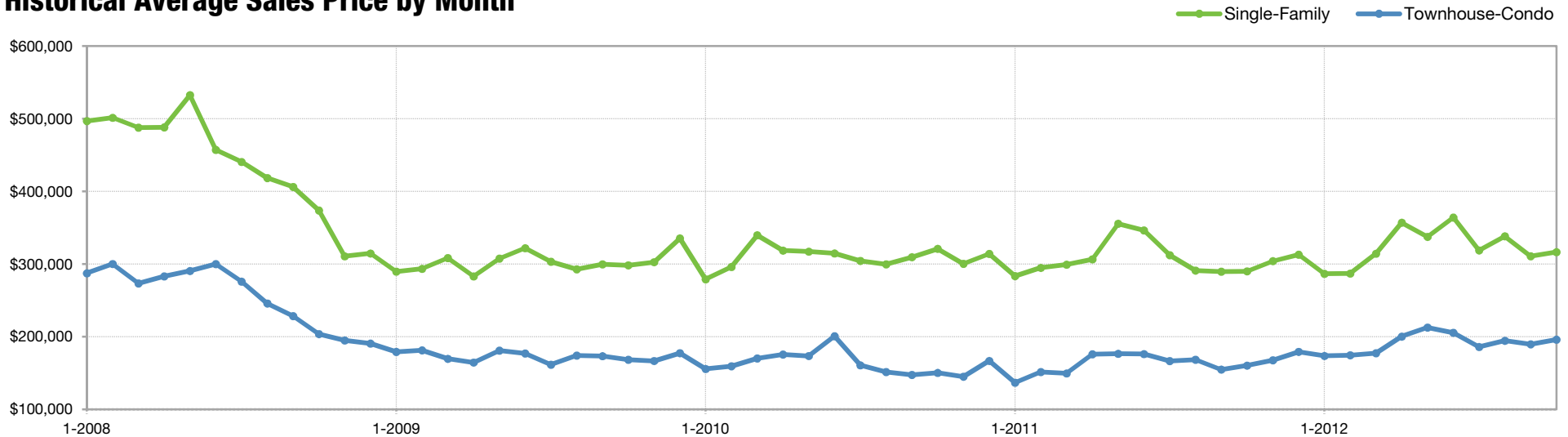
Year to Date



Average Sales Price	Single-Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
November 2011	\$304,102	+1.3%	\$167,549	+15.5%
December 2011	\$312,908	-0.3%	\$179,229	+7.5%
January 2012	\$286,579	+1.1%	\$173,540	+26.9%
February 2012	\$286,895	-2.7%	\$174,536	+15.2%
March 2012	\$314,232	+5.0%	\$177,315	+18.6%
April 2012	\$356,983	+16.5%	\$200,189	+13.8%
May 2012	\$337,495	-5.1%	\$212,625	+20.5%
June 2012	\$363,998	+5.1%	\$205,456	+16.7%
July 2012	\$318,815	+2.1%	\$185,861	+11.6%
August 2012	\$338,286	+16.2%	\$194,413	+15.5%
September 2012	\$310,791	+7.4%	\$189,605	+22.5%
October 2012	\$316,426	+9.1%	\$195,958	+22.3%
12-Month Avg.*	\$323,082	+4.8%	\$189,258	+17.3%

* Average Sales Price for all properties from November 2011 through October 2012. This is not the Average of the individual figures above.

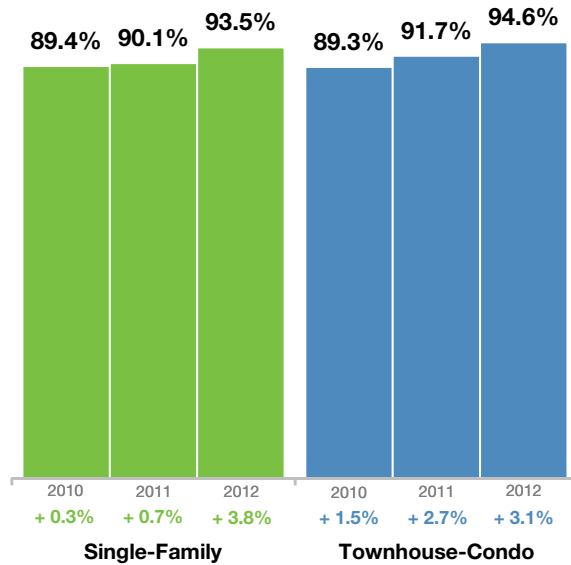
Historical Average Sales Price by Month



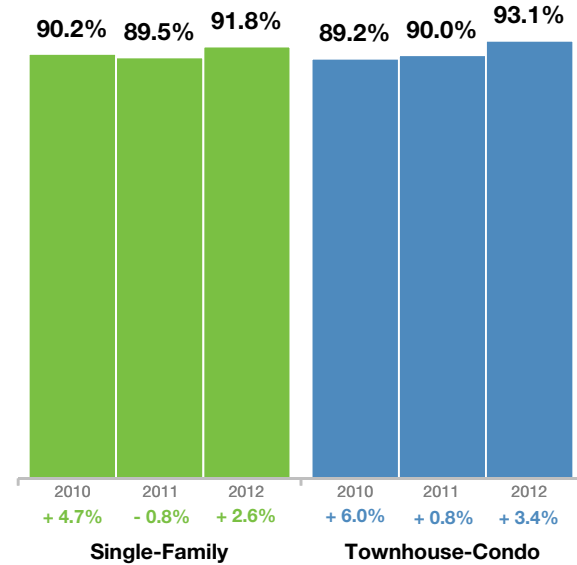
Percent of Original List Price Received

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions, in the Miami-Fort Lauderdale-Pompano Beach MSA.

October



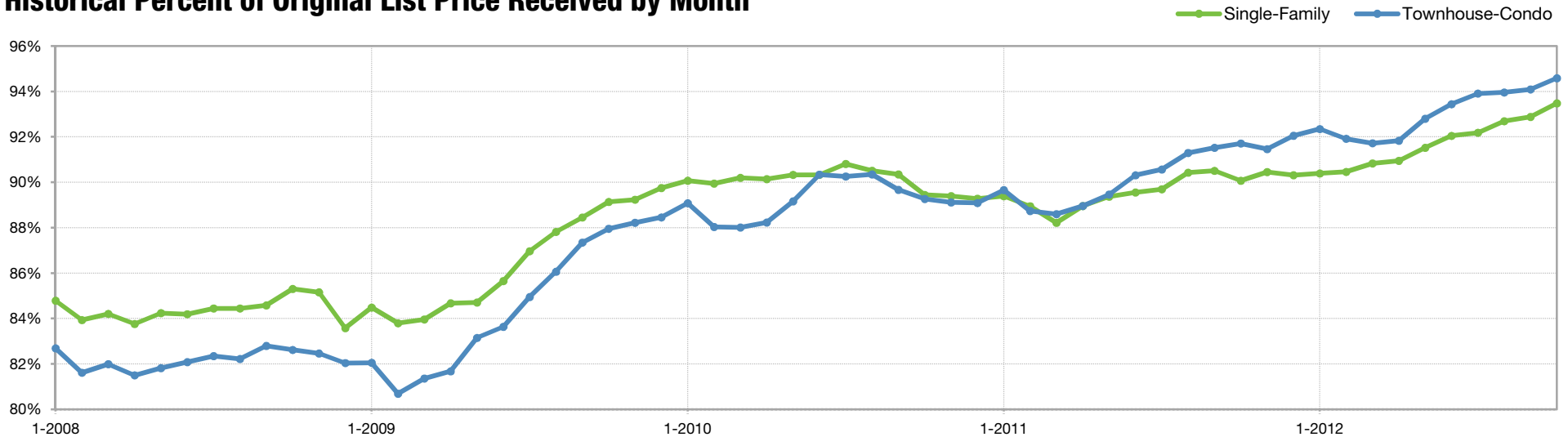
Year to Date



Pct. of Orig. Price Received	Single-Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
November 2011	90.5%	+1.2%	91.5%	+2.6%
December 2011	90.3%	+1.2%	92.1%	+3.3%
January 2012	90.4%	+1.1%	92.3%	+3.0%
February 2012	90.5%	+1.7%	91.9%	+3.6%
March 2012	90.8%	+3.0%	91.7%	+3.5%
April 2012	90.9%	+2.2%	91.8%	+3.2%
May 2012	91.5%	+2.4%	92.8%	+3.7%
June 2012	92.0%	+2.8%	93.4%	+3.5%
July 2012	92.2%	+2.8%	93.9%	+3.7%
August 2012	92.7%	+2.5%	94.0%	+2.9%
September 2012	92.9%	+2.6%	94.1%	+2.8%
October 2012	93.5%	+3.8%	94.6%	+3.1%
12-Month Avg.*	91.6%	+2.4%	92.9%	+3.3%

* Pct. of Orig. Price Received for all properties from November 2011 through October 2012. This is not the Average of the individual figures above.

Historical Percent of Original List Price Received by Month

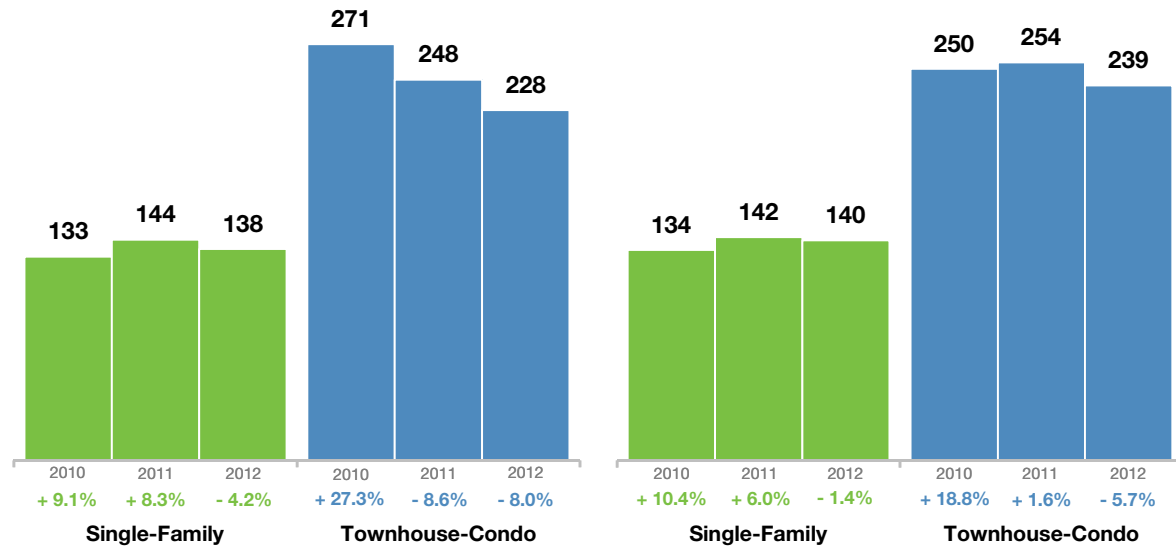


Housing Affordability Index

This index measures housing affordability in the Miami-Fort Lauderdale-Pompano Beach MSA. An index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

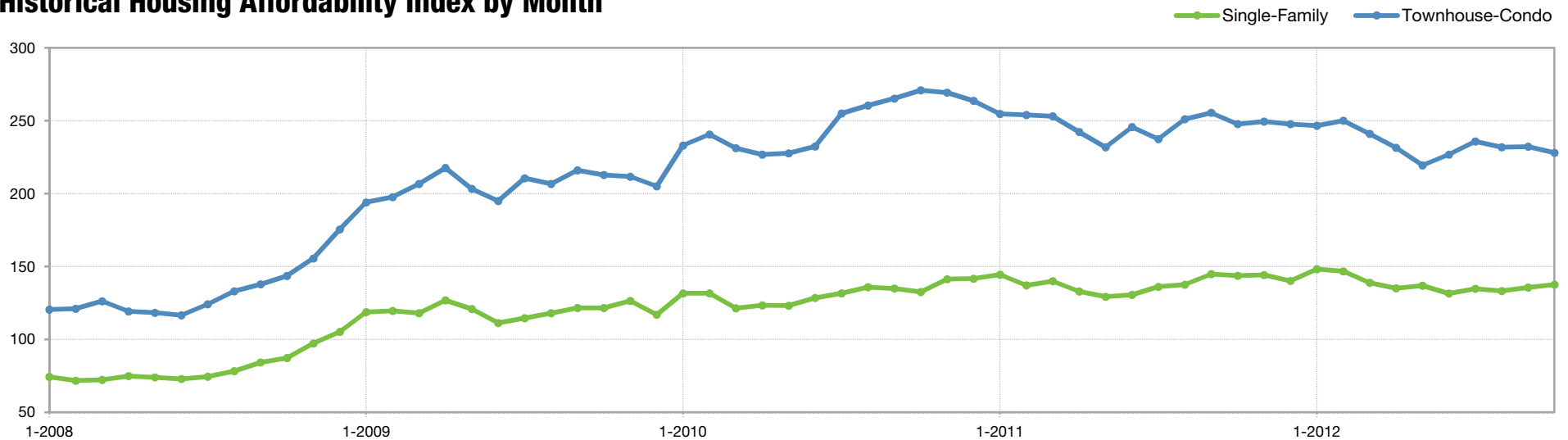
October

Year to Date



Affordability Index	Single-Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
November 2011	144	+2.0%	249	-7.4%
December 2011	140	-1.0%	248	-6.1%
January 2012	148	+2.6%	247	-3.2%
February 2012	147	+7.0%	250	-1.5%
March 2012	139	-0.8%	241	-4.7%
April 2012	135	+1.7%	231	-4.5%
May 2012	137	+5.9%	219	-5.4%
June 2012	132	+0.8%	227	-7.7%
July 2012	135	-1.0%	236	-0.7%
August 2012	133	-3.1%	232	-7.7%
September 2012	136	-6.4%	232	-9.1%
October 2012	138	-4.2%	228	-8.0%
12-Month Avg.	139	-1.9%	237	-41.5%

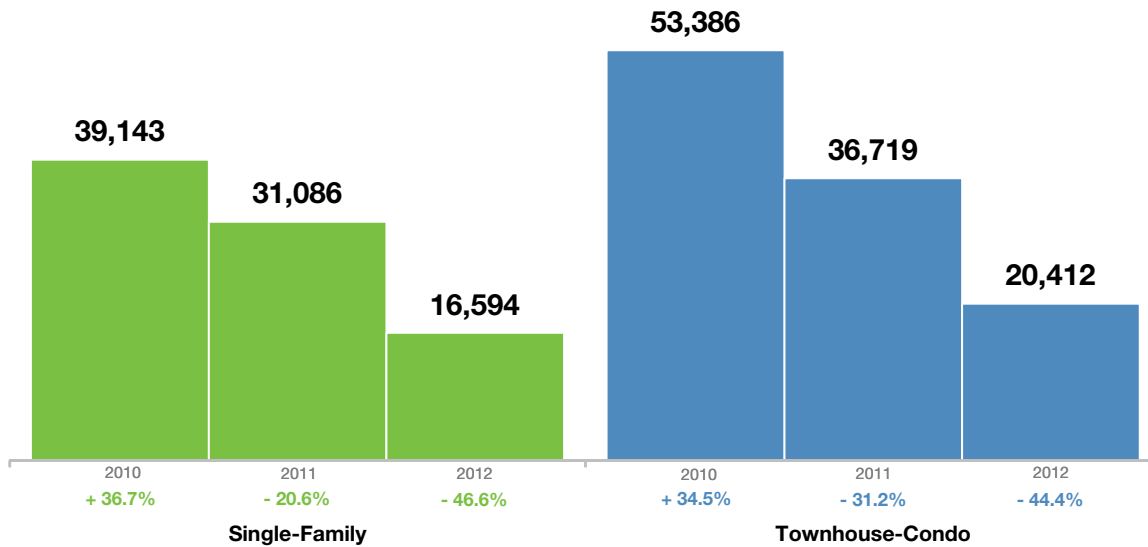
Historical Housing Affordability Index by Month



Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month, in the Miami-Fort Lauderdale-Pompano Beach MSA.

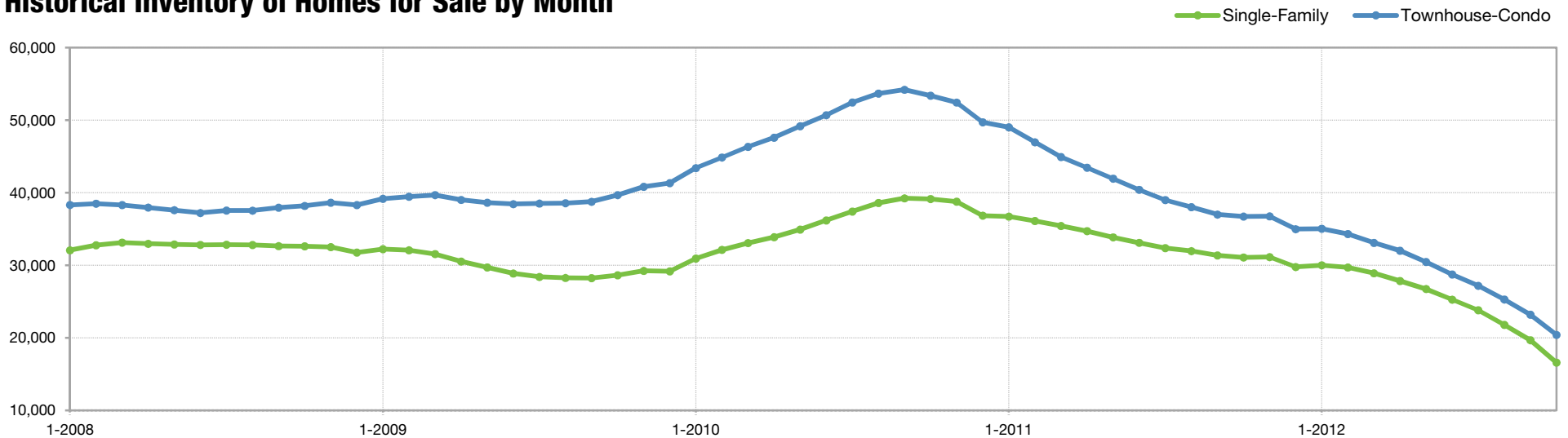
October



Homes for Sale	Single-Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
November 2011	31,135	-19.7%	36,751	-29.9%
December 2011	29,767	-19.2%	34,981	-29.6%
January 2012	30,012	-18.3%	35,045	-28.5%
February 2012	29,701	-17.8%	34,318	-26.9%
March 2012	28,906	-18.4%	33,094	-26.3%
April 2012	27,845	-19.8%	32,010	-26.3%
May 2012	26,740	-21.0%	30,459	-27.4%
June 2012	25,269	-23.7%	28,743	-28.9%
July 2012	23,816	-26.4%	27,177	-30.3%
August 2012	21,796	-31.8%	25,297	-33.5%
September 2012	19,685	-37.3%	23,198	-37.3%
October 2012	16,594	-46.6%	20,412	-44.4%
12-Month Avg.*	25,939	-24.5%	30,124	-30.4%

* Homes for Sale for all properties from November 2011 through October 2012. This is not the Average of the individual figures above.

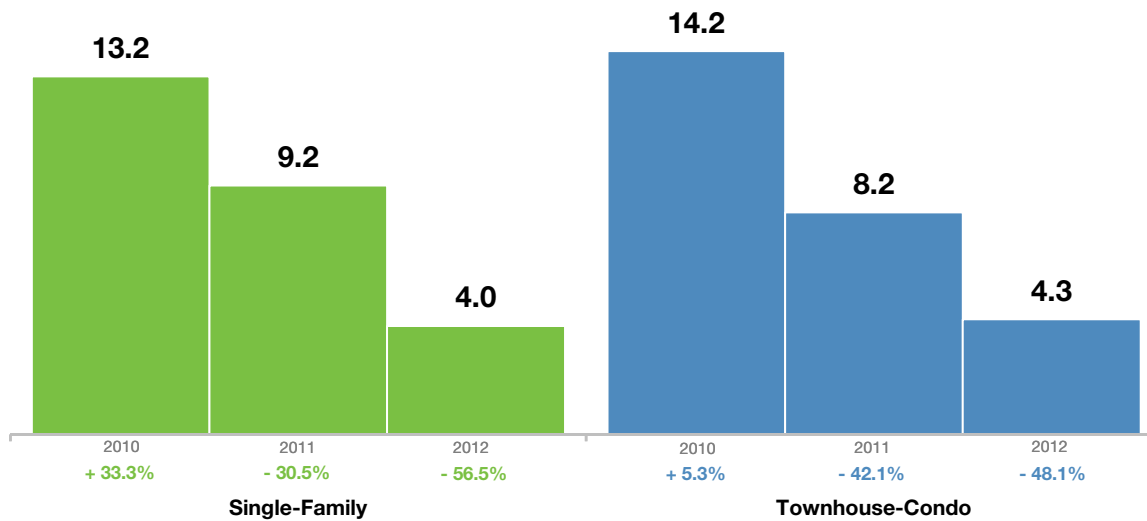
Historical Inventory of Homes for Sale by Month



Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months, in the Miami-Fort Lauderdale-Pompano Beach MSA.

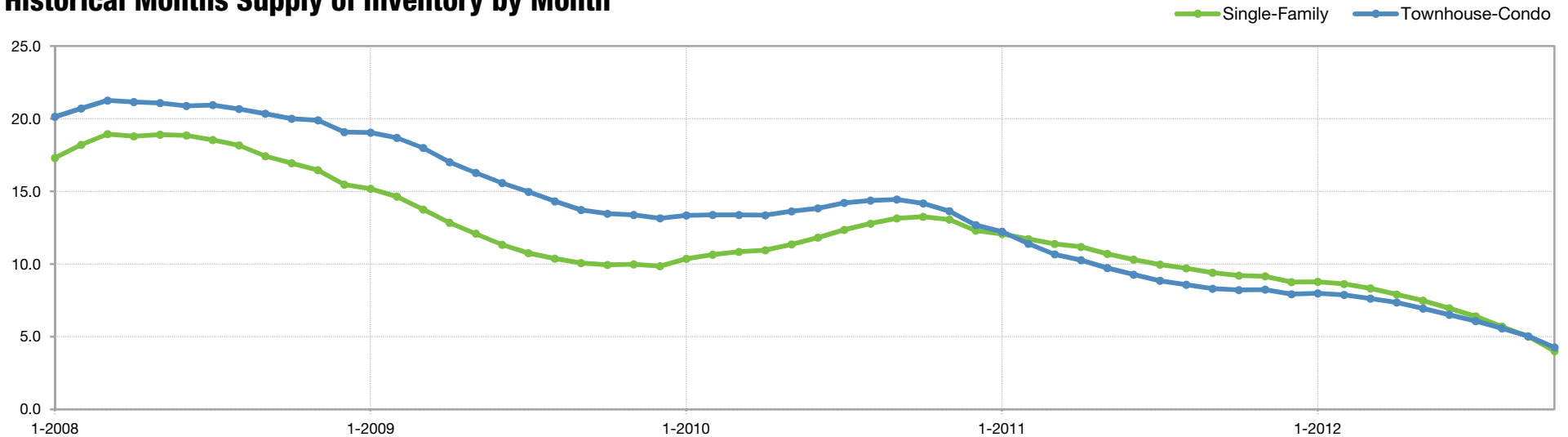
October



Months Supply	Single-Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
November 2011	9.2	-29.9%	8.2	-39.6%
December 2011	8.8	-28.8%	7.9	-37.6%
January 2012	8.8	-27.3%	8.0	-34.7%
February 2012	8.6	-26.4%	7.9	-30.8%
March 2012	8.3	-26.8%	7.6	-28.5%
April 2012	7.9	-29.3%	7.4	-28.3%
May 2012	7.5	-30.1%	6.9	-28.6%
June 2012	7.0	-32.5%	6.5	-29.8%
July 2012	6.4	-35.7%	6.1	-31.4%
August 2012	5.7	-41.2%	5.6	-35.0%
September 2012	5.0	-46.7%	5.0	-39.4%
October 2012	4.0	-56.5%	4.3	-48.1%
12-Month Avg.*	7.3	-33.5%	6.8	-34.3%

* Months Supply for all properties from November 2011 through October 2012. This is not the Average of the individual figures above.

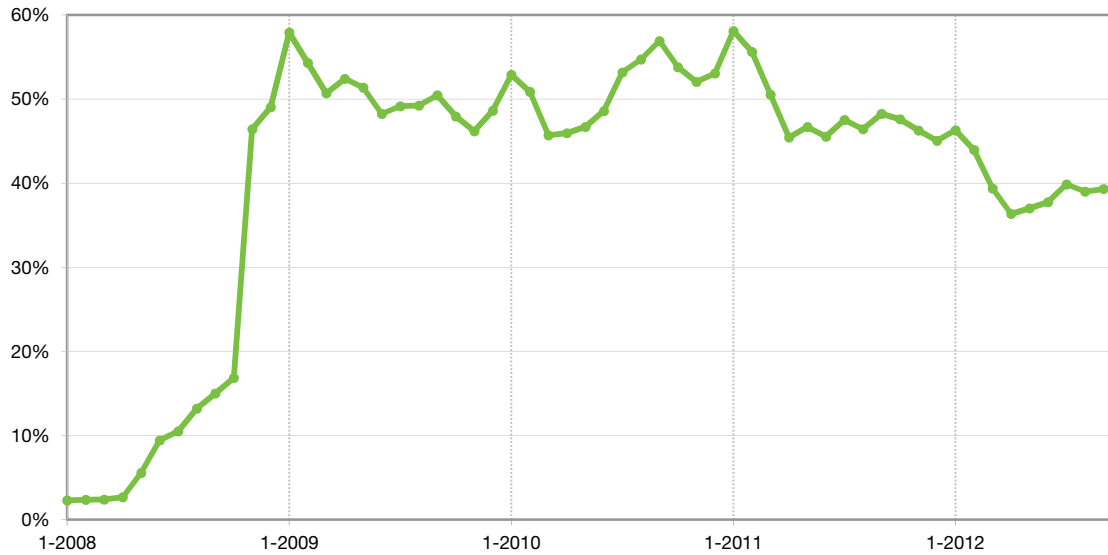
Historical Months Supply of Inventory by Month



Lender-Mediated Overview

Key metrics for lender-mediated properties (those marked in an MLS as "Foreclosure" or "Short Sale") for single-family properties, townhomes and condominiums combined, in the Miami-Fort Lauderdale-Pompano Beach MSA.

Share of Closed Sales that were Lender-Mediated: 39.2%



Median Sales Price	10-2011	10-2012	+ / -
Traditional	\$162,000	\$188,000	+16.0%
Foreclosures	\$85,000	\$104,000	+22.4%
Short Sales	\$105,000	\$116,000	+10.5%

Closed Sales*	10-2011	10-2012	+ / -
Traditional	3,235	4,523	+39.8%
Foreclosures	1,407	1,265	-10.1%
Short Sales	1,537	1,654	+7.6%

*The sum of Closed Sales for traditional, foreclosures and short sales may not be the same as the overall Closed Sales figure noted elsewhere as some lender-mediated homes are listed both as a foreclosure and short sale, or cannot be classified.

Historical Median Sales Price by Sale Type

